

CITY OF LOGAN

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2015

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas 67661

CITY OF LOGAN
Logan, Kansas

For the Year Ended December 31, 2015

City Council

Lloyd Toll – President

J.T. Plummer

Dustin McClurg

Michael Delimont

Tyler Bolt

City Offices

Max Lowry, Mayor
Kristy West, Clerk
Linda Toll, Treasurer

CITY OF LOGAN
Logan, Kansas

For the Year Ended December 31, 2015

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Logan
Logan, KS 67646

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Logan, Kansas, a Municipal Financial Reporting Entity as of and for the year ended December 31, 2015, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Logan, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Mayor and City Council
Logan, Kansas
August 1, 2016
Page Two

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Logan, Kansas as of December 31, 2015, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Logan, Kansas, as of December 31, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2015 fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds and schedules of regulatory basis receipts and expenditures – actual-related municipal entity (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2015 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2015 basic financial statement. The 2015 information has been subjected to the auditing procedures applied in the audit of the 2015 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2015 basic financial statement or to the 2015 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2015 basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

Mapes & Miller LLP

Certified Public Accountants

August 1, 2016
Phillipsburg, Kansas

CITY OF LOGAN
Logan, Kansas

Statement 1
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SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2015

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund							
General Operating Fund	\$ 67,906	\$ -	\$ 397,577	\$ 384,836	\$ 80,647	\$ 4,043	\$ 84,690
Special Purpose Funds							
Community Building Fund	3,476	-	7,592	10,484	584	566	1,150
Library Fund	251	-	9,495	9,300	446	-	446
Special City Highway Fund	4,835	-	15,024	14,644	5,215	-	5,215
Employee Benefits Fund	20,365	-	58,456	49,924	28,897	-	28,897
Equipment Reserve Fund	89,847	-	20,000	-	109,847	-	109,847
Gifts & Grants Fund	88,409	-	5,432	28,322	65,519	-	65,519
Capital Improvements Fund	121,924	-	10,000	-	131,924	-	131,924
Business Funds							
Water Fund	13,921	-	93,098	89,867	17,152	2,562	19,714
Water Debt Fund	29,988	-	45,240	44,896	30,332	-	30,332
Sewer Rental Fund	24,780	-	78,670	55,044	48,406	486	48,892
Sewer Debt Fund	20,841	-	17,000	33,110	4,731	-	4,731
Trust Funds							
Episcopal Church Trust Fund	20,371	-	184	-	20,555	-	20,555
Related Municipal Entity							
Hansen Memorial Museum & Plaza Fund	29,848	-	325,527	359,193	(3,818)	3,000	(818)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 536,762</u>	<u>\$ -</u>	<u>\$ 1,083,295</u>	<u>\$ 1,079,620</u>	<u>\$ 540,437</u>	<u>\$ 10,657</u>	<u>\$ 551,094</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN
Logan, Kansas

Statement 1
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SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2015

	Ending Cash Balance
Composition of Cash:	
Cash on Hand	\$ 500
First National Bank - Logan, Kansas	
NOW Accounts	38,821
Certificates of Deposit	118,287
Farmers National Bank - Logan, Kansas	
Checking Account	40,304
Savings Account	<u>353,182</u>
Total Reporting Entity	<u>\$ 551,094</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT
December 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The City of Logan, Kansas, is a municipal corporation governed by an elected mayor and a five member council. The regulatory financial statement presents the City of Logan and one of its related municipal entities. The following related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Hansen Memorial Museum and Plaza – The Hansen Memorial Museum and Plaza operates the Plaza. The City Council appoints members to the board of the Plaza. Complete financial records for the Plaza may be reviewed at the Hansen Memorial Museum and Plaza.

B. Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the City for the year ended December 31, 2015.

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise funds and internal service funds etc.)

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund

resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Equipment Reserve Fund
Gifts & Grants Fund
Capital Improvements Fund

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

A. Budget Violation:

K.S.A. 79-2935 requires that no indebtedness be created for a fund in excess of budgeted limits. Expenditures including encumbrances, in the Library Fund exceeded the published budget for the year ended December 31, 2015.

B. Cash Basis Violation:

K.S.A. 10-1113 requires each fund to comply with the cash basis laws of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The Water Fund was in violation of K.S.A. 10-1113 by expending more than the available cash in January 2015. The Hansen Museum and Plaza Fund was in violation of K.S.A. 10-1113 by expending more than the available cash in December 2015.

C. The City is not aware of any other noncompliance with Kansas Statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining County, if such an institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2015.

At December 31, 2015, the City's carrying amount of deposits was \$550,594 and the bank balance was \$554,751. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$451,568 was covered by federal depository insurance, \$103,183 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. DEFINED CONTRIBUTION PLAN

The City of Logan provides pension benefits for all of its full time employees as a participating employer in a 401(a) Money Purchase Pension Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. The plan is a defined contribution plan, in which benefits depend solely on amounts contributed to the plan plus investment earnings. All employees who work 1,000 hours or more per year and have reached the age of 18 are required to make employee contributions of 3.00 percent of their annual salary on the first day of payroll following their hiring. Employees who work 1,000 hours and have reached the age of 18 are eligible to participate in employer contributions of 4.00 percent of their annual salary after completing one year service.

The City's contributions for each employee are vested at 20.00 percent after three years and then increase at the rate of 20.00 percent per year until the employee is 100.00 percent vested after seven years of service. Pension records for the City of Logan, Kansas are not maintained separately from the records of Logan Community Health Services, therefore, information for the City of Logan, Kansas for covered pension payroll, employer and employee required contributions are not available.

Employees are also allowed to participate in a 457(b) Deferred Compensation Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. All employees are eligible to contribute to the plan up to IRS deferral limits beginning with the first day of the month following the date of hire. The City does not make any contributions to this plan.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Operating Fund	Equipment Reserve Fund	K.S.A. 12-1,117	\$ 20,000
General Operating Fund	Capital Improvement Fund	K.S.A. 12-1,118	10,000
Sewer Rental Fund	Sewer Debt Fund	K.S.A. 12-825d	17,000

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

A. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

B. Compensated Absences

Vacation Pay

Each employee who has worked at least one year but less than five years receives twelve days paid vacation per year. An employee who has worked five years but less than ten years receives fifteen days paid vacation per year. For every five years worked after ten years the employee receives an additional three days vacation. Employees are allowed to carry over a maximum of five days of vacation time from one year to the next. Vacation leave is payable upon termination in good standing.

Sick Pay

Each full-time employee is credited with twelve days sick leave as of the first day of employment and on each anniversary date. Employees are allowed to accumulate up to sixty days of sick leave.

7. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workman's compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 155 participating members and the league itself.

The City continues to carry commercial insurance for all other risks of loss, including commercial property, commercial liability, automobile, linebacker, inland marine, surety bonds, commercial output, law enforcement liability, and airport liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

8. RELATED PARTIES

The Mayor of the City owns the insurance company that obtains insurance coverage for the City. In 2015, the City paid \$15,808 and the Plaza paid \$5,528 to the insurance company. As of December 31, 2015, neither the City nor Plaza owed the insurance company for any other insurance costs. During 2016, the City and Plaza have continued to receive insurance coverage from this company.

9. SUBSEQUENT EVENTS

Management has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred, which effect the financial statement as presented.

10. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2015, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance 1/1/2015	Additions	Reductions/ Payments	Ending Balance 12/31/2015	Interest/ Service Fees Paid
KDHE Loans:									
Kansas Public Water Supply	4.04%	04/15/99	\$ 650,000	8/1/2020	\$ 237,106	\$ -	\$ 35,674	\$ 201,432	\$ 9,222
Kansas Water Pollution Control	2.68%	05/11/05	540,837	9/1/2026	337,848	-	24,217	313,631	8,893
Total KDHE Loans					<u>\$ 574,954</u>	<u>\$ -</u>	<u>\$ 59,891</u>	<u>\$ 515,063</u>	<u>\$ 18,115</u>

Current maturities of long-term debt and interest of the next five years and in five year increments through maturity are as follows.

Year	KDHE Loans	
	Principal	Interest
2016	\$ 62,000	\$ 16,006
2017	64,186	13,820
2018	66,452	11,554
2019	68,801	9,205
2020	71,236	6,770
2021-2025	149,931	15,620
2026	<u>32,457</u>	<u>654</u>
	<u>\$ 515,063</u>	<u>\$ 73,629</u>

CITY OF LOGAN, KANSAS
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2015

CITY OF LOGAN
Logan, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2015

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund					
General Operating Fund	\$ 482,704	\$ -	\$ 482,704	\$ 384,836	\$ (97,868)
Special Purpose Funds					
Community Building Fund	13,913	-	13,913	10,484	(3,429)
Library Fund	9,100	-	9,100	9,300	200
Special City Highway Fund	25,419	-	25,419	14,644	(10,775)
Employee Benefits Fund	62,500	-	62,500	49,924	(12,576)
Business Funds					
Water Fund	122,606	-	122,606	89,867	(32,739)
Water Debt Fund	99,659	-	99,659	44,896	(54,763)
Sewer Rental Fund	125,624	-	125,624	55,044	(70,580)
Sewer Debt Fund	50,441	-	50,441	33,110	(17,331)

CITY OF LOGAN
Logan, Kansas

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2015

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 108,409	\$ 107,366	\$ 1,043
Delinquent Tax	6,767	2,400	4,367
Motor Vehicle Tax	29,039	22,778	6,261
Recreational Vehicle Tax	606	431	175
16/20M Vehicle Tax	417	784	(367)
Watercraft Tax	91	138	(47)
Intangibles Tax	79,333	79,246	87
Commercial Vehicle Tax	2,576	-	2,576
Local Alcoholic Liquor Tax	454	1,073	(619)
Fines	1,761	7,000	(5,239)
Dog Tags	81	200	(119)
Liquor License	150	400	(250)
Camping Fee	480	2,000	(1,520)
Franchise Fees	17,622	19,000	(1,378)
Rent	27,815	30,000	(2,185)
Cemetery	450	3,500	(3,050)
Trash Collection	58,735	65,000	(6,265)
Sales Tax	42,180	42,000	180
Street Lights	1,327	4,000	(2,673)
Donations	-	200	(200)
Interest Income	1,343	3,500	(2,157)
Miscellaneous	4,923	4,000	923
Reimbursements	12,390	5,000	7,390
Metal Sales	328	-	328
Occupation Tax	300	-	300
Total Receipts	<u>397,577</u>	<u>\$ 400,016</u>	<u>\$ (2,439)</u>
EXPENDITURES			
General Government			
Salaries	42,552	\$ 40,000	\$ 2,552
Utilities	2,638	3,000	(362)
Phone & Internet	2,748	2,500	248
Postage	960	1,200	(240)
Supplies	11,248	5,000	6,248
Equipment	-	7,504	(7,504)
Maintenance	6,730	10,000	(3,270)
Trash Service	205	2,000	(1,795)
Professional Fees	4,968	12,000	(7,032)
Insurance	9,865	6,200	3,665
Miscellaneous	25	2,000	(1,975)
Total General Government	<u>81,939</u>	<u>91,404</u>	<u>(9,465)</u>

CITY OF LOGAN
Logan, Kansas

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2015

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Street Lights			
Utilities	\$ 15,965	\$ 20,000	\$ (4,035)
Street			
Salaries	6,669	13,000	(6,331)
Uniforms	-	450	(450)
Phone & Internet	-	500	(500)
Postage	-	50	(50)
Supplies	15,270	16,000	(730)
Equipment	3,858	4,500	(642)
Maintenance	12,084	11,000	1,084
Fuel	1,755	3,500	(1,745)
Insurance	2,597	1,700	897
Miscellaneous	-	200	(200)
Total Street	42,233	50,900	(8,667)
Shop			
Salaries	6,314	7,400	(1,086)
Utilities	2,902	4,500	(1,598)
Supplies	5,624	2,900	2,724
Equipment	-	1,200	(1,200)
Maintenance	1,009	1,000	9
Trash Service	251	600	(349)
Insurance	798	700	98
Miscellaneous	24	500	(476)
Total Shop	16,922	18,800	(1,878)
Fire Protection			
Salaries	-	1,000	(1,000)
Contractual	4,800	5,500	(700)
Utilities	2,659	4,000	(1,341)
Phone & Internet	802	1,200	(398)
Supplies	4,002	2,900	1,102
Equipment	-	5,000	(5,000)
Maintenance	2,757	5,300	(2,543)
Trash Service	205	500	(295)
Insurance	2,544	1,700	844
Miscellaneous	-	1,000	(1,000)
Total Fire Protection	17,769	28,100	(10,331)

CITY OF LOGAN
Logan, Kansas

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2015

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Swimming Pool			
Salaries	\$ 18,376	\$ 20,000	\$ (1,624)
Utilities	3,993	3,000	993
Phone & Internet	160	200	(40)
Supplies	8,002	9,300	(1,298)
Equipment	-	5,000	(5,000)
Maintenance	7,209	9,000	(1,791)
Insurance	588	500	88
Miscellaneous	-	600	(600)
	<u>38,328</u>	<u>47,600</u>	<u>(9,272)</u>
Total Swimming Pool			
Youth Center			
Utilities	1,251	1,700	(449)
Supplies	315	500	(185)
Maintenance	14	400	(386)
Insurance	698	600	98
	<u>2,278</u>	<u>3,200</u>	<u>(922)</u>
Total Youth Center			
Library Maintenance			
Utilities	2,051	2,600	(549)
Phone & Internet	485	600	(115)
Supplies	188	400	(212)
Maintenance	530	600	(70)
Insurance	655	1,500	(845)
	<u>3,909</u>	<u>5,700</u>	<u>(1,791)</u>
Total Library Maintenance			
Park & Lake			
Salaries	4,655	8,600	(3,945)
Utilities	1,215	2,100	(885)
Supplies	9,041	3,700	5,341
Equipment	-	1,000	(1,000)
Maintenance	3,374	6,000	(2,626)
Fuel	414	2,100	(1,686)
Insurance	1,579	1,100	479
Miscellaneous	-	100	(100)
	<u>20,278</u>	<u>24,700</u>	<u>(4,422)</u>
Total Park & Lake			

CITY OF LOGAN
Logan, Kansas

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2015

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Cemetery			
Salaries	\$ 1,312	\$ 2,600	\$ (1,288)
Contract Labor	12,468	14,000	(1,532)
Supplies	28	1,000	(972)
Insurance	210	200	10
Miscellaneous	-	800	(800)
Total Cemetery	<u>14,018</u>	<u>18,600</u>	<u>(4,582)</u>
Water Tower			
Maintenance	-	1,000	(1,000)
Insurance	749	700	49
Total Water Tower	<u>749</u>	<u>1,700</u>	<u>(951)</u>
Audit	7,975	6,000	1,975
Refuse Collection	55,654	56,000	(346)
Police Department	2,819	19,000	(16,181)
Street Reoil	-	15,000	(15,000)
Dane G Hansen Memorial Museum & Plaza	24,000	26,000	(2,000)
Logan Manor Nursing Home	10,000	10,000	-
Outgoing Transfers			
Equipment Reserve Fund	20,000	20,000	-
Capital Improvements Fund	10,000	20,000	(10,000)
Total Expenditures	<u>384,836</u>	<u>\$ 482,704</u>	<u>\$ (97,868)</u>
Receipts Over (Under) Expenditures	12,741		
UNENCUMBERED CASH, January 1, 2015	<u>67,906</u>		
UNENCUMBERED CASH, December 31, 2015	<u>\$ 80,647</u>		

CITY OF LOGAN
Logan, Kansas

Schedule 2-2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2015

COMMUNITY BUILDING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 4,288	\$ -	\$ 4,288
Delinquent Tax	363	100	263
Motor Vehicle Tax	1,162	927	235
Recreational Vehicle Tax	24	18	6
16/20M Vehicle Tax	16	32	(16)
Commercial Vehicle Tax	105	-	105
Watercraft Tax	4	-	4
Hall Rent	1,630	4,700	(3,070)
Total Receipts	7,592	\$ 5,777	\$ 1,815
EXPENDITURES			
Personal Services	2,445	\$ 3,100	\$ (655)
FICA	202	250	(48)
Utilities	2,659	3,400	(741)
Supplies	1,675	2,163	(488)
Maintenance	2,520	4,000	(1,480)
Trash Service	983	1,000	(17)
Total Expenditures	10,484	\$ 13,913	\$ (3,429)
Receipts Over (Under) Expenditures	(2,892)		
UNENCUMBERED CASH, January 1, 2015	3,476		
UNENCUMBERED CASH, December 31, 2015	\$ 584		

CITY OF LOGAN
Logan, Kansas

Schedule 2-3

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2015

LIBRARY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 6,947	\$ 6,682	\$ 265
Delinquent Tax	426	140	286
Motor Vehicle Tax	1,882	1,501	381
Recreational Vehicle Tax	39	28	11
16/20M Vehicle Tax	25	52	(27)
Commercial Vehicle Tax	170	-	170
Watercraft Tax	6	-	6
Total Receipts	<u>9,495</u>	<u>\$ 8,403</u>	<u>\$ 1,092</u>
EXPENDITURES			
Appropriation	<u>9,300</u>	<u>\$ 9,100</u>	<u>\$ 200</u>
Receipts Over (Under) Expenditures	195		
UNENCUMBERED CASH, January 1, 2015	<u>251</u>		
UNENCUMBERED CASH, December 31, 2015	<u>\$ 446</u>		

CITY OF LOGAN
Logan, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2015

SPECIAL CITY HIGHWAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 15,024	\$ 14,790	\$ 234
EXPENDITURES			
Personal Services	-	\$ 100	\$ (100)
Maintenance	-	2,988	(2,988)
Supplies	14,644	22,231	(7,587)
Fuel	-	100	(100)
Total Expenditures	14,644	\$ 25,419	\$ (10,775)
Receipts Over (Under) Expenditures	380		
UNENCUMBERED CASH, January 1, 2015	4,835		
UNENCUMBERED CASH, December 31, 2015	\$ 5,215		

CITY OF LOGAN
Logan, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2015

EMPLOYEE BENEFITS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 43,460	\$ 43,000	\$ 460
Delinquent Tax	2,256	650	1,606
Motor Vehicle Tax	11,280	9,390	1,890
Recreational Vehicle Tax	239	178	61
16/20M Vehicle Tax	121	323	(202)
Commercial Vehicle Tax	1,062	-	1,062
Watercraft Tax	38	-	38
Total Receipts	<u>58,456</u>	<u>\$ 53,541</u>	<u>\$ 4,915</u>
EXPENDITURES			
Social Security & Medicare Tax	6,111	\$ 10,000	\$ (3,889)
Pension	2,049	3,000	(951)
Health Insurance	40,290	37,000	3,290
Workers Compensation Insurance	-	12,000	(12,000)
Miscellaneous	1,474	500	974
Total Expenditures	<u>49,924</u>	<u>\$ 62,500</u>	<u>\$ (12,576)</u>
Receipts Over (Under) Expenditures	8,532		
UNENCUMBERED CASH, January 1, 2015	<u>20,365</u>		
UNENCUMBERED CASH, December 31, 2015	<u>\$ 28,897</u>		

CITY OF LOGAN
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Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2015

EQUIPMENT RESERVE FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfer	
General Operating Fund	<u>\$ 20,000</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	20,000
UNENCUMBERED CASH, January 1, 2015	<u>89,847</u>
UNENCUMBERED CASH, December 31, 2015	<u><u>\$ 109,847</u></u>

CITY OF LOGAN
Logan, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2015

GIFTS & GRANTS FUND

	Grants and Donations Fund	Patterson Grant Fund	Total
RECEIPTS			
Grants and Donations	\$ 2,132	\$ 3,300	\$ 5,432
EXPENDITURES			
Equipment	28,322	-	28,322
Receipts Over (Under) Expenditures	(26,190)	3,300	(22,890)
UNENCUMBERED CASH, January 1, 2015	66,494	21,915	88,409
UNENCUMBERED CASH, December 31, 2015	\$ 40,304	\$ 25,215	\$ 65,519

CITY OF LOGAN
Logan, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2015

CAPITAL IMPROVEMENTS FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfer	
General Operating Fund	<u>\$ 10,000</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	10,000
UNENCUMBERED CASH, January 1, 2015	<u>121,924</u>
UNENCUMBERED CASH, December 31, 2015	<u><u>\$ 131,924</u></u>

CITY OF LOGAN
Logan, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2015

WATER FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	\$ 93,098	\$ 92,000	\$ 1,098
EXPENDITURES			
Personal Services	26,849	\$ 27,000	\$ (151)
Social Security & Medicare Tax	2,054	2,050	4
Pension	1,049	1,000	49
Uniforms	-	600	(600)
Health Insurance	-	500	(500)
Utilities	7,909	10,000	(2,091)
Contractual Service	-	5,000	(5,000)
Phone & Internet	2,263	3,000	(737)
Postage	670	700	(30)
Supplies	24,990	7,000	17,990
Equipment	1,973	8,000	(6,027)
Maintenance	15,568	14,910	658
Fuel	1,311	4,846	(3,535)
Professional Fees	2,288	3,400	(1,112)
Insurance	1,215	2,000	(785)
Miscellaneous	1,728	2,600	(872)
Outgoing Transfers			
Capital Improvement Fund	-	20,000	(20,000)
Water Debt Fund	-	10,000	(10,000)
Total Expenditures	89,867	\$ 122,606	\$ (32,739)
Receipts Over (Under) Expenditures	3,231		
UNENCUMBERED CASH, January 1, 2015	13,921		
UNENCUMBERED CASH, December 31, 2015	\$ 17,152		

CITY OF LOGAN
Logan, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2015

WATER DEBT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	\$ 45,240	\$ 48,000	\$ (2,760)
Incoming Transfer			
Water Fund	-	10,000	(10,000)
Total Receipts	45,240	\$ 58,000	\$ (12,760)
EXPENDITURES			
Principal	35,674	\$ 35,374	\$ 300
Interest	8,423	8,423	-
Service Fees	799	799	-
Debt Reserve	-	55,063	(55,063)
Total Expenditures	44,896	\$ 99,659	\$ (54,763)
Receipts Over (Under) Expenditures	344		
UNENCUMBERED CASH, January 1, 2015	29,988		
UNENCUMBERED CASH, December 31, 2015	\$ 30,332		

CITY OF LOGAN
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Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2015

SEWER RENTAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	\$ 78,670	\$ 86,000	\$ (7,330)
EXPENDITURES			
Salaries	14,368	\$ 13,000	\$ 1,368
Social Security & Medicare Tax	1,099	1,000	99
Pension	545	1,000	(455)
Uniforms	-	600	(600)
Health Insurance	-	6,200	(6,200)
Utilities	1,764	2,200	(436)
Phone & Internet	512	1,000	(488)
Contractual Service	-	500	(500)
Postage	450	1,000	(550)
Supplies	3,108	2,410	698
Equipment	1,973	3,171	(1,198)
Maintenance	9,819	47,824	(38,005)
Fuel	1,431	5,000	(3,569)
Professional Fees	-	5,419	(5,419)
Insurance	2,879	1,000	1,879
Miscellaneous	96	1,000	(904)
Outgoing Transfer Sewer Debt Fund	17,000	33,300	(16,300)
Total Expenditures	55,044	\$ 125,624	\$ (70,580)
Receipts Over (Under) Expenditures	23,626		
UNENCUMBERED CASH, January 1, 2015	24,780		
UNENCUMBERED CASH, December 31, 2015	\$ 48,406		

CITY OF LOGAN
Logan, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2015

SEWER DEBT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
Sewer Rental Fund	\$ 17,000	\$ 33,300	\$ (16,300)
EXPENDITURES			
Principal	24,217	\$ 24,217	\$ -
Interest	8,064	8,064	-
Service Fees	829	830	(1)
Debt Reserve	-	17,330	(17,330)
Total Expenditures	33,110	\$ 50,441	\$ (17,331)
Receipts Over (Under) Expenditures	(16,110)		
UNENCUMBERED CASH, January 1, 2015	20,841		
UNENCUMBERED CASH, December 31, 2015	\$ 4,731		

CITY OF LOGAN
Logan, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended December 31, 2015

EPISCOPAL CHURCH TRUST FUND

	<u>Actual</u>
RECEIPTS	
Interest Income	<u>\$ 184</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	184
UNENCUMBERED CASH, January 1, 2015	<u>20,371</u>
UNENCUMBERED CASH, December 31, 2015	<u><u>\$ 20,555</u></u>

CITY OF LOGAN
Logan, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS - AGENCY FUND -
REGULATORY BASIS
For the Year Ended December 31, 2015

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Insurance Proceeds Fund	\$ -	\$ 17,107	\$ 17,107	\$ -

CITY OF LOGAN
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Schedule 4

RELATED MUNICIPAL ENTITY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended December 31, 2015

HANSEN MEMORIAL MUSEUM AND PLAZA FUND

	Actual
RECEIPTS	
Grants and Donations	\$ 280,000
Interest Income	45
Appropriation - City of Logan	24,000
Arts and Crafts	1,135
Labor Day	120
Artist of the Month	1,443
Continuing Education	12,784
Memberships	3,045
Miscellaneous	2,508
Insurance Reimbursement	447
Total Receipts	325,527
EXPENDITURES	
Advertising	\$ 1,080
Artist of the Month	4,784
Arts & Crafts	14,284
Continuing Education	19,278
Exhibits	58,666
Building Insurance	7,993
Office Expense	15,352
Other Museum Expense	5,875
Auto Expense - Fuel	2,930
Building Maintenance & Expense	12,767
Equipment & Repairs	364
Grounds Maintenance & Repairs	8,689
Labor Day	30,651
Telephone	3,451
Utilities	43,907
Payroll & Employee Benefits	125,908
Insurance	3,214
Total Expenditures	359,193
Receipts Over (Under) Expenditures	(33,666)
UNENCUMBERED CASH, January 1, 2015	29,848
UNENCUMBERED CASH, December 31, 2015	\$ (3,818)